

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2021

TRUST NAME: Marwest Apartment Real Estate Investment Trust  
 ADDRESS (1): 1500 - 220 Portage Avenue  
 ADDRESS (2):  
 CITY: Winnipeg  
 PROVINCE: MB  
 COUNTRY CODE: CAN  
 POSTAL CODE: R3C 0A5

TIN#: T37542849  
 CUSIP#: 57386R104  
 QUEBEC TAX ID:

Preparer information:  
 CONTACT NAME: William Martens  
 DATE PREPARED: 2022/02/23  
 PHONE: 204-947-1200  
 PRIMARY E-MAIL: wcm@marwest.ca  
 SECONDARY E-MAIL: lnazimek@marwest.ca

SYMBOL: MAR-JUN-V  
 WEBSITE: <https://marwestreit.com/> Go  
 1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

	Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
Total Distribution (\$) Per Unit	0.00125													
Record Date	2021/12/31													
Payment Date	2022/01/15													
Total Cash Distribution (\$) Per Unit	0.00125													
Total Non-Cash Distribution (\$) Per Unit														
<b>Total Income (\$) per unit being allocated</b>	<b>0.00125</b>													
21 A Capital gain														
49 C1 Actual Amount of Eligible Dividends														
23 C2 Actual Amount of Non-Eligible Dividend														
24 E Foreign Business Income														
25 F Foreign Non-Business Income														
26 OTHER INCOME														
G- Other Income (Investment Income)														
42 M Return of Capital	0.00125													
X Non-Reportable Distribution														
30 H Capital gains eligible for deduction														
33 K Foreign business income tax paid														
34 L Foreign non-business income tax paid														
<b>Total Income Allocation (check figure)</b>	<b>0.00125</b>													

**CHECK:** When the calculation method is Rate, row 24 should match row 40, when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**