

**Statement of Trust Income Allocations and Designations**

Select:  T3  R  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2022

TRUST NAME: Marwest Apartment Real Estate Investment Trust  
 ADDRESS (1): 1500 - 220 Portage Avenue  
 ADDRESS (2):  
 CITY: Winnipeg  
 PROVINCE: MB  
 COUNTRY CODE: CAN  
 POSTAL CODE: R3C 0A5

TIN#: T37542849  
 CUSIP#: 57386R104  
 QUEBEC TAX ID: 4046888320

Preparer information:  
 CONTACT NAME: William Martens  
 DATE PREPARED: 2023/02/27  
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SYMBOL: MAR-JUN-V  
 WEBSITE: <https://marwestreit.com/>

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT  
 COULD AFFECT T3RL-16 TAX REPORTING?:  No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN  
 REPORTING TAX YEAR?:  No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-  
 RESIDENT UNITHOLDERS (NR4):  No

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:  
 Part XIII Tax (Income Tax Act)  No

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:  
 Part XIII.2 Tax (Income Tax Act)  Yes

CALCULATION METHOD:

PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

	Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
T3 Box No.	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125
Record Date	2022/01/31	2022/02/28	2022/03/31	2022/04/30	2022/05/31	2022/06/30	2022/07/31	2022/08/31	2022/09/30	2022/10/31	2022/11/30	2022/12/31	2023/01/16	
Payment Date	2022/02/15	2022/03/15	2022/04/15	2022/05/16	2022/06/15	2022/07/15	2022/08/15	2022/09/15	2022/10/17	2022/11/15	2022/12/15	2023/01/16		
Total Cash Distribution (\$) Per Unit	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	
Total Non-Cash Distribution (\$) Per Unit														
<b>Total Income (\$) per unit being allocated</b>	<b>0.00125</b>	<b>0.00125</b>	<b>0.00125</b>	<b>0.00125</b>										
21 Capital gain														
49 C1 Actual Amount of Eligible Dividends														
23 C2 Actual Amount of Non-Eligible Dividend														
24 E Foreign Business Income														
25 F Foreign Non-Business Income														
26 OTHER INCOME														
G- Other Income (Investment Income)														
42 M Return of Capital	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	0.00125	
X Non-Reportable Distribution														
30 H Capital gains eligible for deduction														
33 K Foreign business income tax paid														
34 L Foreign non-business income tax paid														
<b>Total Income Allocation (check figure)</b>	<b>0.00125</b>	<b>0.00125</b>	<b>0.00125</b>	<b>0.00125</b>										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: